

Verification Statement—Management Summary

The Coca-Cola Company (“The Company”) commissioned BECO Group to execute a third-party verification audit of the Environmental and Safety data, the data collection process and claims in its *2007/2008 Sustainability Review* and associated information. This statement applies to the Environmental Performance Metrics and Health & Safety section of the *2007/2008 Sustainability Review* (Company’s Report). This statement reflects our conclusions, based on random sampling of the data and claims.

VERIFICATION PROCESS SCOPE AND OBJECTIVES

The verification process focused on reviewing the completeness and validity of Environmental and Safety claims in the Company’s Report. Claims and associated information in the Company’s Report were verified, and observations regarding the data collection process were made. The reported Environmental Performance Metrics: production volume, water & energy consumption, climate protection, packaging, waste & recycled waste were verified across the Coca-Cola system (The Coca-Cola Company and bottling partners). The Safety Performance Metrics, fatalities, lost-time incidents, and lost days were verified across the Coca-Cola Company. Key objectives of the verification included reviewing:

- accuracy and comprehensibility of the information reported; and
- effectiveness of the data collection and validation systems.

PRINCIPLES OF AUDITING

This verification statement represents the opinion of BECO Group. The BECO audit team members have not been involved in the development of The Company’s Sustainability Review(s) nor have they been associated with The Company’s Environmental and Safety programs, data collection, and information systems, therefore this verification is independent and unbiased.

The principles of auditing regarding ethical conduct, honest reporting, professional integrity, independence, and factual approach are highly valued by BECO Group and have been adhered to during this verification process.

VERIFICATION METHOD

BECO conducted the verification process following the “BECO Group Audit Protocol.” This protocol is based on international standards ISO-19011:2002 “Guidelines for quality and/or environmental management systems auditing,” the Global Reporting Initiative and the AA1000 assurance framework.

The verification process has been executed by sampling data, information and documents that have been made available to BECO by The Company. Accordingly, BECO selected samples based on expert judgment and risk management. Consequently, BECO has not checked or reviewed **all** of The Company’s data, information and documents. The findings associated with this verification are not intended to be used as advice or as the basis for any decisions, including, without limitation, financial or investment decisions.

The verification process included three main elements:

1. Verification of Environmental data for the Coca-Cola system and Safety data for The Coca-Cola Company comprised in The Company’s Metrics system by data analysis for more than 100 sites, which consisted of calculating, recalculating and comparing the data with previous year (consistency) and eight on-site verification tracing data to the source, including use of data definitions and on-site data collection systems.
2. Verification of the data collection process and validation mechanisms for Environmental and Safety performance data to assess robustness of data and potential errors within the data set through interviews with staff members from the corporate Environmental and Safety and communication teams and interviews with personnel responsible for data collection and validation for six Operations Groups. This included a status review of process findings and improvements related to the *2006 Environmental Report*.

3. Verifying Environmental and Safety claims and text presented in The Company's Report by collecting supporting evidence to determine the accuracy and appropriateness of each identified claim or assertion, including interviews with corporate Environmental and Safety staff and follow-up telephone calls clarifying discrepancies and assurance of the accuracy of presented claims.

Findings reported in the verification report cover the completeness and validity of the documentation and the Company's Report. Conclusions are presented in the two categories mentioned above.

CONCLUSIONS OF VERIFICATION

Validity of Data & Claims

Based on the representative samples reviewed, it is concluded that the presented Environmental data of The Coca-Cola system (The Company and bottling partners) and the Safety data of The Company in the Company's Report is **sound**. We have verified the majority of claims in the report and found sufficient evidence to support the claims made. Therefore, it is concluded that the Environmental and Safety data and claims in the *2007/2008 Sustainability Review* provide a **reliable reflection** of The Coca-Cola system Environmental performances and of the Coca-Cola Company Safety performances.

DATA COLLECTION PROCESS

Based on BECO's review of the data collection process, **integrity** was shown by all parties interviewed and has improved compared to the previous year. A new Metrics system has been put into place making the process more transparent. Validity checks are executed by The Company to verify and consolidate the data. The data collection process is **sufficiently transparent**. The Company shows continued improvement on its method of collecting data to ensure an even more accurate result.

SELECTION OF RECOMMENDATIONS FOR IMPROVEMENT

Based on BECO's observations during the verification process, the following recommendations can be made to improve The Company's Environmental and Safety report system:

- Improve documented data collection procedures by standardizing criteria for data checking in the new database collection system.
- Continue to encourage facilities to collect a complete data set of Environmental and Safety data.
- Continue to encourage uniform and transparent data collection by providing clear definitions on Environmental and Safety Metrics (with special focus on Safety Metrics) and improving the knowledge base at site level in the Coca-Cola system.



FRANC VAN DEN BERG, DIRECTOR OF BECO GROUP
NETHERLANDS, AUGUST 2008

